



MUNICIPAL OPERATING BUDGET & CAPITAL IMPROVEMENT PLAN



FISCAL YEAR 2024

104 MAVERICK STREET, ALED0, TEXAS 76008
ALED0TX.GOV



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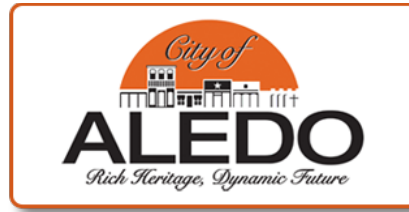


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City of Aledo

Fiscal Year 2023-2024

Budget Cover Page

September 21, 2023

This budget will raise more revenue from property taxes than last year's budget by an amount of \$558,473, which is a 23.75 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$183,664.

The members of the governing body voted on the budget as follows:

FOR: Mayor Pro Tem Nelson Rowls, Councilmembers Shane Davis, Christian Pearson, and Summer Jones

AGAINST: none

PRESENT AND NOT VOTING: Mayor Nick Stanley

ABSENT: Councilmember Shawna Ford

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.383113/100	\$0.383113/100
No-New-Revenue Tax Rate:	\$0.318911/100	\$0.317213/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.242829/100	\$0.262518/100
Voter-Approval Tax Rate:	\$0.383113/100	\$0.383114/100
Debt Rate:	\$0.131785/100	\$0.106015/100

Total debt obligation for City of Aledo secured by property taxes: \$1,021,635

Notice About 2023 Tax Rates

Property tax rates in CITY OF ALEDO.

This notice concerns the 2023 property tax rates for CITY OF ALEDO. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.318911/\$100
This year's voter-approval tax rate	\$0.383113/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	5,568,429
Interest & Sinking	337,686

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2022 City Hall Debt	0	827,288	0	827,288
2020 tax & WW Certificate of Obligation	140,000	4,983	0	144,983
General Obligation Refunding Bonds Series 2020	60,000	32,700	0	92,700
General Obligation Refunding Series 2017	490,000	259,250	0	749,250
Series 2012 Tax WW & SS	50,000	55,838	0	105,838

Total required for 2023 debt service	\$1,920,059
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$898,424
- Excess collections last year	\$20,537
= Total to be paid from taxes in 2023	\$1,001,098
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$1,001,098

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Rick Armstrong, Chief Appraiser on 08/18/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



LETTER OF TRANSMITTAL

Honorable Mayor and Aledo City Council
City of Aledo, Texas

INTRODUCTION

I am pleased to submit to you the Budget for Fiscal Year (FY) 2024. This budget encompasses the direction Council has provided to staff for the City. This budget is a planning document that defines service areas and financial resources to operate projects and services for the Aledo community.

This budget represents countless hours of work, discussions, and project planning. While the budget is a planning document, there is still work to do. In the coming months, Council will receive new and updated financial policies. Additionally, staff will begin the FY23 audit and spend significant time on project planning and project implementation over the coming months.

We continue to focus on getting critical things done.

The budget is created to help ensure that on an ongoing basis the balances of resources are available for related uses and serves as an internal management tool to ensure that the City is moving forward in alignment with Council's direction. The budget is intended to be adaptable as priorities may change and/or economic factors impact the forecast.

FY24 BUDGET HIGHLIGHTS

There are several changes in the FY23 general ledger implemented to better account for restricted or special use funds. The General Fund formerly housed restricted cash for the newly created Municipal Court Technology and Security Funds which now exist independently to receive special purpose revenues that are restricted in how those funds can be used. The General Capital Projects Fund has been modified now to serve only those projects that relate to the overall municipal government and does not include water and wastewater uses. Debt generated in this fund has now been moved between the Water and Wastewater Fund and the Debt Service Fund (*general government*). Additionally, two internal service funds were created for overall Governmental and Enterprise (*Water & Wastewater*) expenditures.

Property Tax Revenue

The City of Aledo is proposing the same tax rate as the prior year of 0.383113. Valuations increased in the City as well as the addition of new property to the tax roll. The City raised the M&O portion of the tax rate by 3.5% over the no new revenue rate from the prior year to keep up with inflation and the continuing amount of ongoing projects needed to substantiate the growth in the City. Additionally, a portion of debt that originally was paid by the Water & Sewer Fund, which is pledged by ad valorem taxes, was moved to the I&S rate to free up approximately \$200,000 for future water and sewer infrastructure needs. The average taxable value of a residence's homestead in 2022 is \$400,207. The tax rate of \$0.383113 will cost the average resident homesteader \$1,533.25 annually (or \$127.77 per month).

Sales Tax Revenue

Sales tax revenues continue to increase year-over-year. The actuals received for FY22 were \$1.69m. While the original budget for FY23 was forecasted for \$1.53m, estimates anticipate \$1.93m in revenues. FY24 proposed sales tax budget projects \$1.86m as a conservative increase from last year's budget due to the volatility of the economy.

GENERAL FUND

The General Fund provides for governmental functions such as Public Works, Streets, Finance, Municipal Court, Animal Control, Community Center, and overall administration. Mid-FY24, the City also plans to incorporate the East Parker County Library under its umbrella. Additional departments were added to the general ledger to better allocate costs to include Human Resources and Communications & Engagement.

The revenue estimates are based primarily upon historical collection of fees and property and sales taxes which are adjusted for known changes. Property taxes, greatly affect the General Funds' revenues and are expected to increase by 6% from the amended FY23 budget. Additionally increases in year-over-year revenues come from fees and charges for service as it relates to new homes and permits expected for FY24. A conservative approach was taken in budgeting for sales tax as it can be erratic in economic downturns should we see that in FY24, as well as interest income which could still be volatile with the economy, and finally franchise taxes which are trending as a decrease year-over-year. Overall the revenues decreased by 2% from the amended FY23 budget at \$3.85m. The revenue estimates are based primarily upon historical collection of fees and property and sales taxes which are adjusted for known changes.

Of the overall expenditures, Personnel represents 21% of the budget. Professional services, which includes a portion of audit, communication, planning, engineering, and interlocal agreement costs, account for 20% of the overall expenditures, and 27% of the budget supports transfers out to General Capital Projects Fund and the Governmental Internal Service Fund for repairs, maintenance and replacements. Major projects and/or purchases are as follows:

- Implementing a three-year lease agreement for roughly \$15k per year with Dell to replace computers and related equipment so that Staff have functional tools that are also inventoried and marked for update on a planned schedule;
- The City will continue its contribution of \$40k towards the East Parker County Library to offset expenses;
- Professional services include continued work on police department exploration, communications services including a texting system, financial advisory services for debt and large project planning, Engineering costs, City planning, and interlocal agreements with Parker County ESD1 and Weatherford services for animal control; and
- Transfers of \$1.3m to the General Capital Projects and Governmental Internal Services funds.

The FY24 General Fund amended budget is \$3,310,938 and the FY24 General Fund budget is decreased by \$487,530.

WATER & WASTEWATER FUND

The FY24 Water & Wastewater Fund proposes increased impact fee revenues driven by development which supplements the Capital Improvement Projects (CIP) of the transmission lines, capacity infrastructure, Basin A, B, & C sewer infrastructure, and the elevated storage tank construction. Water and wastewater revenues are increased in FY24 as rates have increased per ordinance, and there are transfers in from the Grants Fund to reimburse for the Automated Meter Project (AMI) and potential federal funds in FY24 to offset expenses for the design and engineering of the Wastewater Treatment Plant.

Debt related to the water and wastewater has been moved to this fund now to better account for debt service. CIP plans have been included in the budget to improve water and sewer lines and add much needed infrastructure to handle current and future demand. In addition to the CIP, funds are budgeted to purchase additional water capacity from Fort Worth, estimated to cost \$4.5m. Total expenses are proposed at \$15.5m.

ECONOMIC DEVELOPMENT CORPORATION (EDC) FUND

The Aledo 4B Economic Development Corporation has been in existence for more than 14 years. Chapters 501, 502, and 505 of the Local Government Code outline the characteristics of Type B EDCs, authorizing cities to adopt a sales tax to fund the corporation and define projects that they are allowed to undertake. These funds are used to account for revenue allocated for restricted purposes or specified by law. Citizens approved the 4B sales tax on May 10, 2008, at a rate of 1/2 cent or 0.5%. The budget for Aledo EDC provides revenues of \$835,886.

City-wide events (*excluding Library-related events that are in the General Fund*) were historically allocated in conjunction with the General Fund, but in the FY24 budget all related revenues and expenditures are moved to the EDC. A small portion of personnel has been allocated for the EDC to support the Communications and Engagement Manager.

CAPITAL IMPROVEMENT PROJECTS (CIP) 5-YEAR FORECAST

This budget presents a CIP plan that incorporates FY22 actuals, FY23 estimates, and a five-year plan starting from FY24. The projects draw from a variety of funding sources as indicated on the CIP forecast. Significant Water & Wastewater Fund projects that pull from the fund balance include the Basin 3 SSES and Basin 2 sewer. Bond proceeds contribute to the completion of the Clear Fork Interceptor Project, while grants assist in the Wastewater Treatment Plant expansion and the AMI project. Projects for Dean Ranch including the Elevated Storage Tank are funded by those developers through impact fees. In the General Capital Projects Fund, the Bailey Ranch Road construction is supplemented by both fund balance and grant funds, and the City Hall project continues its progress funded by bond proceeds. Overall, the CIP planning has ramped up to ensure that vital City projects are identified and improved upon for our community and the overall spend is projected to be \$8.1m.

PERSONNEL

The FY24 budget includes several updates to personnel which include:

- In FY23, the City contracted with DC Municipal Consulting to provide the first pay plan for equitable and balanced pay ranges for all positions. The consultants also provided a Compensation Analysis Report which was a pivotal tool in the FY24 budgeting efforts to ensure that the City of Aledo is a fair and competitive employer in the region.
- Using several comparison cities in the metroplex, the consultants presented their recommendations for the pay ranges for each position and further recommended salaries for each position. City management reflected on each employee's longevity, overall experience, skills, etc., and endeavored to provide compensation that was adjusted for Staff that fell

below standard to now between the minimum to mid-point of the salary ranges. The overall increase for Staff averages at 5%;

- A cost of living increase is for Staff at 4%;
- Health benefit coverage is similar to FY23 with improvements and enhancements to the overall employee benefits package;
- Library staff are factored for half of FY24 and include 1 full-time position and 2 part-time positions; and
- An additional holiday added to the City personnel calendar for Staff birthdays.

In summary, the budget of \$2.1m projects 14% of its overall revenues on payroll, which is just under the rule of thumb target of 15-30%.

SUMMARY

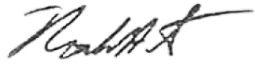
The Fiscal Year 2024 budget meets all obligations toward debt service and all state and federal compliance requirements. It also provides a high-quality service level for the people and businesses of Aledo, Texas.

This is the second budget the team has prepared during my tenure as City Manager. We will continue to improve our process and budget document with each passing year. I am extremely grateful to the Mayor and City Council for their leadership, dedication to Aledo, and support of the staff team and myself. We continue to move forward while addressing the challenges of our past. There are many positive changes that have occurred over the past fiscal year including a new, stronger staff team, addressing significant infrastructure needs and projects and planning for future projects and growth that betters the entire Aledo community. Recently, an Aledo resident said to me that they were really excited about the direction the City is going. I am too. Thank you, Mayor and Council, for taking and supporting the steps that put us on this path.

Finally, we need to acknowledge the tremendous amount of work that went into preparing this budget – thank you Amber and thank you Doug. Amber has worked countless hours to improve the City's financial processes and to build this budget. I'm grateful for her work, time, and dedication. Doug is Aledo's financial backbone and Aledo is appreciative of all you do. Other staff that spent significant time making this possible include Luis, Deana, Iván, and Whitney. Each day you give your all to Aledo, thank you. To our City Attorney, Alicia, thank you for your work.

This small, dedicated, and mighty team, you work hard each and every day to make Aledo great. You often go unrecognized. I know how much you do and how hard you work making Aledo special. The Mayor and Council also knows and sees your commitment and efforts. Thank you. We are going places – Aledo, the Mayor and Council and the staff team. I'm glad we are doing this together.

Sincerely,



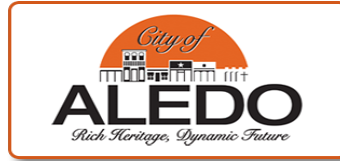
Noah A. Simon
City Manager



Amber Karkauskas
Director of Administrative Services



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Budget Calendar for FY24

Day	Date	Subject
Monday	04/03/23	Week of April 3, 2024 Budget Kickoff with various departments.
Monday	04/10/23	Week of April 10, 2024 Budget Kickoff continues with various departments.
Tuesday	04/25/23	Council presented with Budget Kickoff presentation which discussed goals, timelines, and budget considerations for the FY24 Budget season.
Thursday	06/01/23	Met with Shawna Ford to discuss East Parker County Library's financials and discuss FY24-FY26 budget.
Thursday	06/01/23	Month of June 2023 Staff preparation of FY24 proposed budget.
Saturday	07/01/23	Month of July 2023 Staff preparation of FY24 proposed budget.
Tuesday	08/01/23	Month of August 2023 Staff preparation of FY24 proposed budget and FY23 budget adjustments.
Thursday	08/03/23	Budget Workshop at City Hall.
Thursday	08/03/23	Parker County Chief Appraiser provided 2023 Tax Rate Calculation worksheet (due July 25, 2023).
Monday	08/21/23	Last day to file proposed budget with City Secretary.
Thursday	08/24/23	Regular City Council Meeting; Resolution for approving tax rolls, approving estimated tax collection rate, and designating an official to calculate the NNR and VATR; and Resolution setting date and times for public hearings for 9/28/23.
Thursday	09/07/23	Resolution designating office or employee responsible for complying with Section 26.04 of Texas Tax Code and providing effective date.
Friday	09/08/23	Publish Notice of Public Hearing on Budget - Website and Newspaper; and Publish Notice of Public Hearing on Tax Rate and not-to-exceed rate.
Thursday	09/21/23	Public Hearing on Budget and Tax Rate; Resolution ratifying the property tax increase; Ordinance levying taxes, providing for collection, and declaring effective date; and Council vote on Budget and Tax Rate.

All Funds Summary

FY24 Adopted Budget

	GENERAL FUND 100	WATER & WASTEWATER FUND 200	GENERAL DEBT SERVICE FUND 300	GRANTS FUND 400	MUNICIPAL COURT TECHNOLOGY FUND 405	MUNICIPAL COURT SECURITY FUND 410	GENERAL CAPITAL PROJECTS FUND 500	TIRZ FUND 600
Estimated Beginning Fund Balance	7,216,343	10,865,653	87,463	81,284	1,264	1,243	15,262,848	55,476
REVENUES								
Property Taxes	1,857,441	-	1,001,697	-	-	-	-	53,458
Sales Taxes	1,247,771	-	-	-	-	-	-	-
Fees & Charges for Service	384,396	7,452,356	-	-	300	300	-	-
Franchise Taxes	194,655	-	-	-	-	-	-	-
Lease and Rentals	34,090	-	-	-	-	-	-	-
Events	20,000	-	-	-	-	-	-	-
Grants	-	-	-	1,393,000	-	-	-	-
Debt Service Revenue	-	-	-	-	-	-	-	-
Interest Income	100,500	150,000	15,000	10,000	-	-	500,000	215
Other Miscellaneous	12,127	357,304	500	-	-	-	-	-
TOTAL REVENUE	3,850,981	7,959,660	1,017,197	1,403,000	300	300	500,000	53,673
EXPENDITURES								
Personnel	1,007,843	1,090,346	-	-	-	-	-	-
Administrative	55,546	74,976	100	-	-	-	-	-
Communications	77,000	20,000	-	-	-	-	-	-
Debt Service Expense	50	1,092,771	830,198	-	-	-	-	-
Event	6,500	-	-	-	-	-	-	-
Insurance	32,175	31,887	-	-	-	-	-	-
Leases and Rentals	40,614	25,827	-	-	-	-	-	-
Legal	47,500	22,500	-	-	-	-	-	-
Library Expenses	40,000	-	-	-	-	-	-	-
Meeting	2,300	250	-	-	-	-	-	-
Miscellaneous	62,805	327,900	-	-	-	-	-	-
Professional Development	58,650	10,750	-	-	-	-	-	-
Professional Services	948,816	344,750	-	-	-	-	-	20
Supplies and Maintenance	351,156	1,245,806	-	-	-	-	-	-
Utility	92,453	91,500	-	-	-	-	-	-
Capital Outlay and Improvements	-	11,075,000	-	-	-	-	1,721,600	-
TOTAL EXPENDITURES	2,823,409	15,454,263	830,298	-	-	-	1,721,600	20
TRANSFERS (IN) OUT								
GENERAL FUND	1,296,600	-	-	-	-	-	-	-
WATER & WASTEWATER FUND	-	(992,347)	-	-	-	-	-	-
GENERAL DEBT SERVICE FUND	-	-	194,347	-	-	-	-	-
GRANT	-	-	-	1,393,000	-	-	-	-
MUNICIPAL COURT TECHNOLOGY	-	-	-	-	-	-	-	-
MUNICIPAL COURT SECURITY	-	-	-	-	-	-	-	-
GENERAL CAPITAL PROJECTS FUND	-	-	-	-	-	-	(1,021,600)	-
TIRZ	-	-	-	-	-	-	-	-
ECONOMIC DEVELOPMENT CORPORATION	-	-	-	-	-	-	-	-
GOVERNMENTAL INTERNAL SERVICE FUND	-	-	-	-	-	-	-	-
ENTERPRISE INTERNAL SERVICE FUND	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	1,296,600	(992,347)	194,347	1,393,000	-	-	(1,021,600)	-
NET CHANGE IN FUND BALANCES	(269,028)	(6,502,256)	(7,448)	10,000	300	300	(200,000)	53,653
ENDING FUND BALANCE	6,947,315	4,363,397	80,014	91,284	1,564	1,543	15,062,848	109,129

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

² Fund balance includes unspent funds from prior years, proceeds from bond issuances in prior years restricted for specific projects, or grant proceeds restricted for prior projects.

³ Grants Fund beginning fund balance reflects recognition of deferred revenue for AMI project from ARPA funds in FY23; this project carries into the beginning of FY24.

⁴ Water & Wastewater Fund expenditures includes capital improvement projects and the Ft. Worth water line.

⁵ Interfund transfers are intended to supplement corresponding funds for related efforts with no requirements of repayment.



ECONOMIC DEVELOPMENT CORPORATION FUND 700	GOVERNMENTAL INTERNAL SERVICE FUND 800	ENTERPRISE INTERNAL SERVICE FUND 805	TOTAL ALL FUNDS	
1,969,823	-	-	35,663,844	2,3
-	-	-	2,912,596	
615,263	-	-	1,863,034	
-	-	-	7,837,352	
-	-	-	194,655	
-	-	-	34,090	
206,300	-	-	226,300	
-	-	-	1,393,000	
-	-	-	-	
12,709	-	-	788,424	
1,615	-	-	371,545	
835,886	-	-	15,620,997	
22,421	-	-	2,120,610	
81,348	-	-	211,970	
8,000	-	-	105,000	
-	-	-	1,923,019	
264,339	-	-	270,839	
-	-	-	64,062	
-	-	-	66,441	
22,500	-	-	92,500	
-	-	-	40,000	
250	-	-	2,800	
-	-	-	390,705	
1,000	-	-	70,400	
36,500	-	-	1,330,086	
450	675,000	195,000	2,467,413	
-	-	-	183,953	
2,000	-	-	12,798,600	
438,808	675,000	195,000	22,138,397	4
-	-	-	1,296,600	
-	-	-	(992,347)	
-	-	-	194,347	
-	-	-	1,393,000	
-	-	-	-	
-	-	-	(1,021,600)	
-	-	-	-	
-	(675,000)	-	(675,000)	
-	-	(195,000)	(195,000)	
-	(675,000)	(195,000)	-	5
397,078	-	-	(6,517,401)	
2,366,901	-	-	29,146,444	



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General Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	5,576,523	6,406,410	6,406,410	7,216,343	809,933	13%
REVENUES						
Property Taxes	1,541,432	1,715,377	1,759,600	1,857,441	97,841	6%
Sales Taxes	1,125,921	1,053,000	1,286,798	1,247,771	(39,027)	-3%
Fees & Charges for Service	717,320	460,200	336,070	384,396	48,326	14%
Franchise Taxes	336,720	233,000	313,904	194,655	(119,248)	-38%
Lease and Rentals	34,915	31,180	29,485	34,090	4,605	16%
Events	16,606	5,700	4,360	20,000	15,640	359%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	37,866	10,000	150,000	100,500	(49,500)	-33%
Other Miscellaneous	54,546	10,200	39,655	12,127	(27,528)	-69%
TOTAL REVENUE	3,865,325	3,518,657	3,919,872	3,850,981	(68,891)	-2%
EXPENDITURES						
Non-departmental	608,613	980,858	785,310	687,224	(98,086)	-12%
City Manager	124,426	243,285	127,010	270,587	143,577	113%
City Council	13,852	17,800	9,643	31,800	22,157	230%
City Secretary	99,683	152,432	86,882	160,515	73,633	85%
Municipal Court	8,895	8,500	8,840	9,760	920	10%
Legal	89,032	82,500	87,829	55,000	(32,829)	-37%
Finance	268,186	193,988	241,339	243,962	2,623	1%
HR	-	-	-	29,319	29,319	0%
Public Works Administration	506,231	674,693	812,784	557,296	(255,488)	-31%
Streets	905,464	1,013,117	923,868	354,000	(569,868)	-62%
Animal Control	41,466	52,000	41,156	42,597	1,440	3%
Parks & Events	284,023	195,484	110,856	27,650	(83,206)	-75%
Community Center	43,061	32,800	23,890	32,350	8,460	35%
Appropriations	40,000	40,000	40,000	40,000	-	0%
Library	-	-	-	117,656	117,656	0%
Communications & Engagement	-	-	11,531	163,692	152,161	1320%
TOTAL EXPENDITURES	3,032,931	3,687,457	3,310,938	2,823,409	(487,530)	-15%
TRANSFERS (IN) OUT	-	(190,500)	(201,000)	1,296,600	1,497,600	-745%
NET CHANGE IN FUND BALANCES	832,393	21,700	809,933	(269,028)	(1,078,961)	-133%
ENDING FUND BALANCE	6,408,916	6,428,110	7,216,343	6,947,315	(269,028)	-4%
<i>Operating Reserves %</i>	<i>211%</i>	<i>174%</i>	<i>218%</i>	<i>246%</i>		
<i>Operating Reserves per Day</i>	<i>9,249</i>	<i>7,509</i>	<i>10,700</i>	<i>11,298</i>		
<i>180 Days of Reserve (\$)</i>	<i>1,664,869</i>	<i>1,351,555</i>	<i>1,925,953</i>	<i>2,033,708</i>		
<i>Excess Estimated Fund Balance over Reserves</i>	<i>4,744,047</i>	<i>5,076,555</i>	<i>5,290,390</i>	<i>4,913,608</i>		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

General Fund by Department

FY24 Adopted Budget

	Non- departmental 000/088	City Manager 105	City Council 110	City Secretary 115	Municipal Court 120	Legal 125	Finance 130
REVENUES							
Property Taxes	1,857,441	-	-	-	-	-	-
Sales Taxes	1,247,771	-	-	-	-	-	-
Fees & Charges for Service	2,546	-	-	-	6,600	-	-
Franchise Taxes	194,655	-	-	-	-	-	-
Lease and Rentals	6,300	-	-	-	-	-	-
Events	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Debt Service Revenue	-	-	-	-	-	-	-
Interest Income	100,000	-	-	-	-	-	-
Other Miscellaneous	11,727	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
TOTAL REVENUE	3,420,441	-	-	-	6,600	-	-
EXPENDITURES							
Personnel	-	252,769	-	134,333	-	-	179,549
Administrative	14,919	1,650	12,700	4,600	3,760	-	440
Communications	-	-	900	-	-	-	-
Debt Service Expense	-	-	-	-	-	-	-
Event	-	-	-	-	-	-	-
Insurance	27,300	-	300	-	-	-	-
Leases and Rentals	35,614	-	-	-	-	-	-
Legal	-	-	-	2,500	-	45,000	-
Library Expenses	-	-	-	-	-	-	-
Meeting	250	1,000	250	250	250	-	250
Miscellaneous	47,755	-	-	12,500	-	-	-
Professional Development	-	7,500	13,050	1,100	1,000	-	4,300
Professional Services	482,000	2,000	2,500	-	4,500	10,000	46,000
Supplies and Maintenance	63,802	3,143	500	4,482	250	-	13,173
Utility	15,583	2,525	1,600	750	-	-	250
Capital Outlay and Improvements	-	-	-	-	-	-	-
Transfers Out	1,296,600	-	-	-	-	-	-
TOTAL EXPENDITURES	1,983,824	270,587	31,800	160,515	9,760	55,000	243,962
TOTAL REVENUES OVER (UNDER) EXPENDITURES	1,436,617	(270,587)	(31,800)	(160,515)	(3,160)	(55,000)	(243,962)

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

HR 133	Public Works Administration 135	Streets 140	Animal Control 150	Parks & Events 155	Community Center 160	Appropriations 165	Library 170	Communications & Engagement 175	TOTAL
-	-	-	-	-	-	-	-	-	1,857,441
-	-	-	-	-	-	-	-	-	1,247,771
-	374,700	-	-	-	-	-	550	-	384,396
-	-	-	-	-	-	-	-	-	194,655
-	-	-	-	27,790	-	-	-	-	34,090
-	-	-	-	-	-	-	20,000	-	20,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	500	-	100,500
-	-	-	-	-	-	-	400	-	12,127
-	-	-	-	-	-	-	-	-	-
-	374,700	-	-	27,790	-	-	21,450	-	3,850,981
-	305,018	-	-	-	-	-	91,331	44,842	1,007,843
1,319	6,335	-	-	950	1,781	-	3,992	3,100	55,546
-	-	-	-	-	-	-	100	76,000	77,000
-	-	-	-	-	-	-	50	-	50
-	-	-	-	-	-	-	6,500	-	6,500
-	-	-	-	-	2,475	-	2,100	-	32,175
-	-	5,000	-	-	-	-	-	-	40,614
-	-	-	-	-	-	-	-	-	47,500
-	-	-	-	-	-	40,000	-	-	40,000
50	-	-	-	-	-	-	-	-	2,300
2,500	-	-	-	50	-	-	-	-	62,805
23,250	3,800	-	-	150	-	-	-	4,500	58,650
1,450	177,000	135,000	42,267	4,200	9,000	-	900	32,000	948,816
750	62,143	156,000	330	22,300	13,050	-	8,234	3,000	351,156
-	3,000	58,000	-	-	6,045	-	4,449	250	92,453
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1,296,600
29,319	557,296	354,000	42,597	27,650	32,350	40,000	117,656	163,692	4,120,009
(29,319)	(182,596)	(354,000)	(42,597)	140	(32,350)	(40,000)	(96,206)	(163,692)	(269,028)

Water & Wastewater Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	10,079,523	11,435,051	12,867,312	10,865,653	(2,001,659)	-16%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	4,152,568	4,298,433	4,223,131	7,452,356	3,229,225	76%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	53,912	10,000	329,601	150,000	(179,601)	-54%
Other Miscellaneous	394,737	348,600	408,837	357,304	(51,533)	-13%
TOTAL REVENUE	4,601,217	4,657,033	4,961,569	7,959,660	2,998,091	60%
EXPENDITURES						
Personnel	509,833	771,097	876,509	1,090,346	213,838	24%
Administrative	56,119	41,550	69,619	74,976	5,356	8%
Communications	-	750	13,650	20,000	6,350	47%
Debt Service Expense	343,702	-	1,100,420	1,092,771	(7,650)	-1%
Event	-	-	-	-	-	0%
Insurance	5,454	6,500	9,212	31,887	22,675	246%
Leases and Rentals	759	-	161	25,827	25,666	15941%
Legal	-	-	4,849	22,500	17,651	364%
Meeting	-	-	-	250	250	0%
Miscellaneous	1,097,420	308,000	365,851	327,900	(37,951)	-10%
Professional Development	1,765	6,400	6,250	10,750	4,500	72%
Professional Services	212,998	220,500	510,746	344,750	(165,996)	-33%
Supplies and Maintenance	1,104,030	1,117,315	1,148,647	1,245,806	97,160	8%
Utility	77,382	93,500	78,705	91,500	12,795	16%
Capital Outlay and Improvements	167,067	990,000	3,760,645	11,075,000	7,314,355	194%
TOTAL EXPENDITURES	3,576,529	3,555,612	7,945,264	15,454,263	7,508,998	95%
TRANSFERS (IN) OUT	(330,840)	(330,840)	(982,037)	(992,347)	(10,310)	1%
NET CHANGE IN FUND BALANCES	1,355,528	1,432,261	(2,001,659)	(6,502,256)	(4,500,598)	225%
ENDING FUND BALANCE	11,435,051	12,867,312	10,865,653	4,363,397		
Restricted - system upgrade/expansion (Clearfork Project)	6,931,884	550,000	550,000	-		
Unrestricted	4,503,167	12,317,312	10,315,653	4,363,397		
<i>Operating Reserves %</i>	<i>132%</i>	<i>480%</i>	<i>247%</i>	<i>100%</i>		
<i>Operating Reserves per Day</i>	<i>2,996</i>	<i>26,717</i>	<i>16,797</i>	<i>(43)</i>		
<i>180 Days of Reserve (\$)</i>	<i>539,362</i>	<i>4,809,057</i>	<i>3,023,524</i>	<i>(7,824)</i>		
<i>Excess Estimated Fund Balance over Reserves</i>	<i>10,895,690</i>	<i>8,058,254</i>	<i>7,842,129</i>	<i>4,371,221</i>		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

² Capital outlay includes Capital Improvement Projects, as well as \$4.5m for the Fort Worth water line expansion and \$125k purchase of new machinery and equipment.

Water & Wastewater Fund by Department

FY24 Adopted Budget

	Non- departmental 000/088	Wastewater Treatment Plant 210	Wastewater Collection 220	Public Works Personnel Services 230	Water Production/ Distribution 240	Utility Billing 250	TOTAL
REVENUES							
Property Taxes	-	-	-	-	-	-	-
Sales Taxes	-	-	-	-	-	-	-
Fees & Charges for Service	7,452,356	-	-	-	-	-	7,452,356
Franchise Taxes	-	-	-	-	-	-	-
Lease and Rentals	-	-	-	-	-	-	-
Events	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Debt Service Revenue	-	-	-	-	-	-	-
Interest Income	150,000	-	-	-	-	-	150,000
Other Miscellaneous	357,304	-	-	-	-	-	357,304
Transfers In	1,187,347	-	-	-	-	-	1,187,347
TOTAL REVENUE	9,147,007	-	-	-	-	-	9,147,007
EXPENDITURES							
Personnel	-	-	-	873,489	-	216,857	1,090,346
Administrative	51,026	5,500	-	13,650	4,500	300	74,976
Communications	20,000	-	-	-	-	-	20,000
Debt Service Expense	1,092,771	-	-	-	-	-	1,092,771
Event	-	-	-	-	-	-	-
Insurance	31,887	-	-	-	-	-	31,887
Leases and Rentals	25,827	-	-	-	-	-	25,827
Legal	22,500	-	-	-	-	-	22,500
Meeting	-	-	-	-	-	250	250
Miscellaneous	315,400	-	-	-	12,500	-	327,900
Professional Development	-	-	-	6,250	-	4,500	10,750
Professional Services	82,000	80,000	75,000	-	101,000	6,750	344,750
Supplies and Maintenance	53,739	280,000	86,500	-	794,175	31,393	1,245,806
Utility	86,000	-	-	5,000	500	-	91,500
Capital Outlay and Improvements	-	4,350,000	385,438	-	6,004,563	335,000	11,075,000
Transfers Out	195,000	-	-	-	-	-	195,000
TOTAL EXPENDITURES	1,976,148	4,715,500	546,938	898,389	6,917,238	595,050	15,649,263
TOTAL REVENUES OVER (UNDER) EXPENDITURES	7,170,858	(4,715,500)	(546,938)	(898,389)	(6,917,238)	(595,050)	(6,502,256)

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Debt Service Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	-	18,202	18,202	87,463	69,261	381%
REVENUES						
Property Taxes	340,704	665,953	675,050	1,001,697	326,647	48%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	8,337	3,000	34,822	15,000	(19,822)	-57%
Other Miscellaneous	-	314,829	14,838	500	(14,338)	-97%
TOTAL REVENUE	349,042	983,782	724,710	1,017,197	292,487	40%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	480	-	100	100	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	2,070,388	655,450	830,198	174,749	27%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	-	-	-	0%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	-	2,070,868	655,450	830,298	174,849	27%
TRANSFERS (IN) OUT	330,840	330,840	-	194,347	194,347	0%
NET CHANGE IN FUND BALANCES	18,202	(1,417,926)	69,261	(7,448)	(76,709)	-111%
ENDING FUND BALANCE	18,202	(1,399,723)	87,463	80,014		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Grants Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	39,336	57,903	57,903	81,284	23,382	40%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	33,117	600,000	1,019,537	1,393,000	373,463	37%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	4,436	-	23,382	10,000	(13,382)	-57%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	37,552	600,000	1,042,919	1,403,000	360,081	35%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	18,986	22,000	-	-	-	0%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	578,000	-	-	-	0%
TOTAL EXPENDITURES	18,986	600,000	-	-	-	0%
TRANSFERS (IN) OUT	-	-	1,019,537	1,393,000	373,463	37%
NET CHANGE IN FUND BALANCES	18,566	-	23,382	10,000	(13,382)	-57%
ENDING FUND BALANCE	57,903	57,903	81,284	91,284		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Municipal Court Technology Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	4,000	1,264	1,264	1,264	-	0%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	300	300	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	-	-	-	300	300	0%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	-	-	-	0%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	-	-	-	-	-	0%
TRANSFERS (IN) OUT	-	-	-	-	-	0%
NET CHANGE IN FUND BALANCES	-	-	-	300	300	0%
ENDING FUND BALANCE	4,000	1,264	1,264	1,564		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Municipal Court Security Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	2,805	1,243	1,243	1,243	-	0%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	300	300	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	-	-	-	300	300	0%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	-	-	-	0%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	-	-	-	-	-	0%
TRANSFERS (IN) OUT	-	-	-	-	-	0%
NET CHANGE IN FUND BALANCES	-	-	-	300	300	0%
ENDING FUND BALANCE	2,805	1,243	1,243	1,543		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

General Capital Projects Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	-	17,429,779	17,429,779	15,262,848	(2,166,931)	-12%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	18,195,514	-	-	-	-	0%
Interest Income	94,575	-	830,563	500,000	(330,563)	-40%
Other Miscellaneous	812,272	-	-	-	-	0%
TOTAL REVENUE	19,102,360	-	830,563	500,000	(330,563)	-40%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	243,241	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	355,364	-	-	-	-	0%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	1,073,976	-	2,997,493	1,721,600	(1,275,893)	-43%
TOTAL EXPENDITURES	1,672,581	-	2,997,493	1,721,600	(1,275,893)	-43%
TRANSFERS (IN) OUT	-	-	-	(1,021,600)	(1,021,600)	0%
NET CHANGE IN FUND BALANCES	17,429,779	-	(2,166,931)	(200,000)	1,966,931	-91%
ENDING FUND BALANCE	17,429,779	17,429,779	15,262,848	15,062,848		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Tax Increment Reinvestment Zone Fund (TIRZ)

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	-	44,287	44,287	55,476	11,189	25%
REVENUES						
Property Taxes	44,104	-	11,000	53,458	42,458	386%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	188	-	208	215	7	4%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	44,292	-	11,208	53,673	42,465	379%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	5	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	19	20	1	3%
Supplies and Maintenance	-	-	-	-	-	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	5	-	19	20	1	3%
TRANSFERS (IN) OUT	-	-	-	-	-	0%
NET CHANGE IN FUND BALANCES	44,287	-	11,189	53,653	42,464	380%
ENDING FUND BALANCE	44,287	44,287	55,476	109,129		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Economic Development Corporation Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
BEGINNING FUND BALANCE	1,183,357	1,631,229	1,631,229	1,969,823	338,594	21%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	561,980	475,000	643,039	615,263	(27,776)	-4%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	206,300	206,300	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	2,309	1,500	12,279	12,709	430	4%
Other Miscellaneous	1,350	1,200	1,560	1,615	55	3%
TOTAL REVENUE	565,639	477,700	656,878	835,886	179,009	27%
EXPENDITURES						
Personnel	-	-	-	22,421	22,421	0%
Administrative	10,495	1,485	84,004	81,348	(2,656)	-3%
Communications	3,482	9,000	2,028	8,000	5,973	295%
Debt Service Expense	-	-	-	-	-	0%
Event	28,815	46,000	22,101	264,339	242,237	1096%
Insurance	60	100	76	-	(76)	-100%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	500	15,184	22,500	7,316	48%
Meeting	-	500	-	250	250	0%
Miscellaneous	1,615	2,500	-	-	-	0%
Professional Development	-	850	460	1,000	540	117%
Professional Services	73,300	304,000	66,358	36,500	(29,858)	-45%
Supplies and Maintenance	-	300	-	450	450	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	2,000	2,000	0%
TOTAL EXPENDITURES	117,767	365,235	190,211	438,808	248,597	131%
TRANSFERS (IN) OUT	-	-	128,073	-	(128,073)	-100%
NET CHANGE IN FUND BALANCES	447,872	112,465	338,594	397,078	58,485	17%
ENDING FUND BALANCE	1,631,229	1,743,694	1,969,823	2,366,901	397,078	20%

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Governmental Internal Service Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	-	-	-	-	-	0%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	-	-	-	-	-	0%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Library Expenses	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	-	-	-	0%
Supplies and Maintenance	-	-	-	675,000	675,000	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	-	-	-	675,000	675,000	0%
TRANSFERS (IN) OUT	-	-	(37,500)	(675,000)	(637,500)	1700%
NET CHANGE IN FUND BALANCES	-	-	37,500	-	(37,500)	-100%
ENDING FUND BALANCE	-	-	37,500	-		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

Enterprise Internal Service Fund

	FY22 ¹ ACTUAL	FY23 ORIGINAL BUDGET	FY23 AMENDED BUDGET	FY24 ADOPTED	\$ Change	% Change
Beginning Fund Balance	-	-	-	-	-	0%
REVENUES						
Property Taxes	-	-	-	-	-	0%
Sales Taxes	-	-	-	-	-	0%
Fees & Charges for Service	-	-	-	-	-	0%
Franchise Taxes	-	-	-	-	-	0%
Lease and Rentals	-	-	-	-	-	0%
Events	-	-	-	-	-	0%
Grants	-	-	-	-	-	0%
Debt Service Revenue	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Other Miscellaneous	-	-	-	-	-	0%
TOTAL REVENUE	-	-	-	-	-	0%
EXPENDITURES						
Personnel	-	-	-	-	-	0%
Administrative	-	-	-	-	-	0%
Communications	-	-	-	-	-	0%
Debt Service Expense	-	-	-	-	-	0%
Event	-	-	-	-	-	0%
Insurance	-	-	-	-	-	0%
Leases and Rentals	-	-	-	-	-	0%
Legal	-	-	-	-	-	0%
Library Expenses	-	-	-	-	-	0%
Meeting	-	-	-	-	-	0%
Miscellaneous	-	-	-	-	-	0%
Professional Development	-	-	-	-	-	0%
Professional Services	-	-	-	-	-	0%
Supplies and Maintenance	-	-	-	195,000	195,000	0%
Utility	-	-	-	-	-	0%
Capital Outlay and Improvements	-	-	-	-	-	0%
TOTAL EXPENDITURES	-	-	-	195,000	195,000	0%
TRANSFERS (IN) OUT	-	-	(37,500)	(195,000)	(157,500)	420%
NET CHANGE IN FUND BALANCES	-	-	37,500	-	(37,500)	-100%
ENDING FUND BALANCE	-	-	37,500	-		

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.



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Capital Improvement Projects

Five-Year Forecast

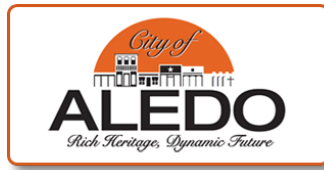
FUNDING SOURCE	PROJECT	FY22 ¹ and prior FYs	FY23 Estimated	FY24 Adopted Budget
<i>Bond Proceeds</i>	Clear Fork Interceptor		2,232,767	550,000
<i>Fund Balance</i>	Lead and Copper Rule Revisions		235,000	29,000
<i>Fund Balance</i>	Inactive Well Site Decommission			125,000
<i>Fund Balance</i>	SCADA Upgrade			100,000
<i>Fund Balance</i>	Valve Program			150,000
<i>Project/Developer</i>	12-inch Dean Ranch Transmission Line - Design*			45,750
<i>Project/Developer</i>	12-inch Dean Ranch Transmission Line - Construction*			305,000
<i>Project/Developer</i>	249 gpm Firm Capacity Dean Ranch PS - Design*			26,063
<i>Project/Developer</i>	249 gpm Firm Capacity Dean Ranch PS - Construction*			173,750
	Subtotal Water & Wastewater Fund Fund: Water Production/Distribution Improvements	-	2,467,767	1,504,563
<i>Fund Balance</i>	Basin 3 SSES - Design			225,000
<i>Fund Balance</i>	Basin 3 SSES - Construction			750,000
<i>Grants</i>	WWTP Expansion - Design - FINAL		375,000	1,500,000
<i>Bond Proceeds</i>	WWTP Expansion - Construction			-
<i>Fund Balance</i>	Wastewater Plant Covered Garage			375,000
<i>Fund Balance</i>	Basin 2 Sewer			1,250,000
<i>Project/Developer</i>	Basin A Dean Ranch Sewer			125,000
<i>Project/Developer</i>	Basin B Dean Ranch Sewer			187,500
<i>Project/Developer</i>	Basin C Dean Ranch Sewer			
	Subtotal Water & Wastewater Fund Fund: Wastewater Treatment Plant Improvements	-	375,000	4,412,500
<i>Fund Balance</i>	Ground Storage Tank - 1.5MG - Design			
<i>Fund Balance</i>	Ground Storage Tank - 1.5MG - Construction			
<i>Project/Developer</i>	Elevated Storage Tank - 0.10 MG - Design*			24,188
<i>Project/Developer</i>	Elevated Storage Tank - 0.10 MG - Construction*			173,750
	Subtotal Water & Wastewater Fund Fund: Wastewater Collection Improvements	-	-	197,938
<i>Fund Balance</i>	TxDOT Utility Relocation			
<i>Fund Balance</i>	Master Meter School			150,000
<i>Grants</i>	AMI		750,854	185,000
	Subtotal Water & Wastewater Fund Fund: Wastewater Collection Improvements	-	750,854	335,000
<i>Fund Balance</i>	Bailey Ranch Road Reconstruction	250,398	2,125,493	400,000
<i>Fund Balance</i>	Bailey Ranch Road Sidewalk - Design	60,995	122,000	121,600
<i>Grants</i>	Bailey Ranch Road Sidewalk - Construction			500,000
	Subtotal General Capital Projects Fund Fund: Streets Improvements	311,393	2,247,493	1,021,600
<i>Fund Balance</i>	Park Master Plan - Update/Planning			
<i>Grants</i>	Median Landscape Improvements			-
<i>Fund Balance</i>	Wastewater Plant Garage			
<i>Bond Proceeds</i>	City Hall	195,086	750,000	700,000
	Subtotal General Capital Projects Fund Fund: Parks & Events Improvements	195,086	750,000	700,000
	CIP Expenditures Subtotals per Fund:			
	<i>Subtotal Water & Wastewater Fund Fund</i>	-	3,593,621	6,450,000
	<i>Subtotal General Capital Projects Fund Fund</i>	506,479	2,997,493	1,721,600
	GRAND TOTAL	506,479	6,591,114	8,171,600
	Funding Source Subtotal:			
<i>Bond Proceeds</i>		195,086	2,982,767	1,250,000
<i>Fund Balance</i>		311,393	2,482,493	2,425,600
<i>Grants</i>		-	1,125,854	2,185,000
<i>Project/Developer</i>		-	-	2,311,000
	TOTAL	506,479	6,591,114	8,171,600

¹ Unaudited as of fiscal year-end, anticipating final report by 9/30/23.

FY25	FY26	FY27	FY28	TOTAL PROJECTS
Projected Budget	Projected Budget	Projected Budget	Projected Budget	
				2,782,767
				264,000
				125,000
				100,000
				150,000
137,250				183,000
915,000				1,220,000
78,188				104,250
521,250				695,000
1,651,688	-	-	-	5,624,017
				225,000
750,000				1,500,000
-				1,875,000
16,187,500	6,937,500			23,125,000
-	1,500,000			1,500,000
1,125,000				1,500,000
3,750,000				5,000,000
375,000				500,000
562,500				750,000
22,750,000	8,437,500	-	-	35,975,000
275,000				275,000
1,825,000				1,825,000
72,563				96,750
521,250				695,000
2,693,813	-	-	-	2,891,750
	5,000,000			5,000,000
				150,000
				935,854
-	5,000,000	-	-	6,085,854
				2,775,891
				304,595
				500,000
-	-	-	-	3,580,486
50,000				50,000
250,000				250,000
	1,500,000			1,500,000
12,176,202	5,218,372			19,039,660
12,476,202	6,718,372	-	-	20,839,660
27,095,500	13,437,500	-	-	50,576,621
12,476,202	6,718,372	-	-	24,420,147
39,571,702	20,155,872	-	-	74,996,767
28,363,702	12,155,872	-	-	44,947,427
4,025,000	8,000,000	-	-	17,244,486
250,000	-	-	-	3,560,854
6,933,000	-	-	-	9,244,000
39,571,702	20,155,872	-	-	74,996,767



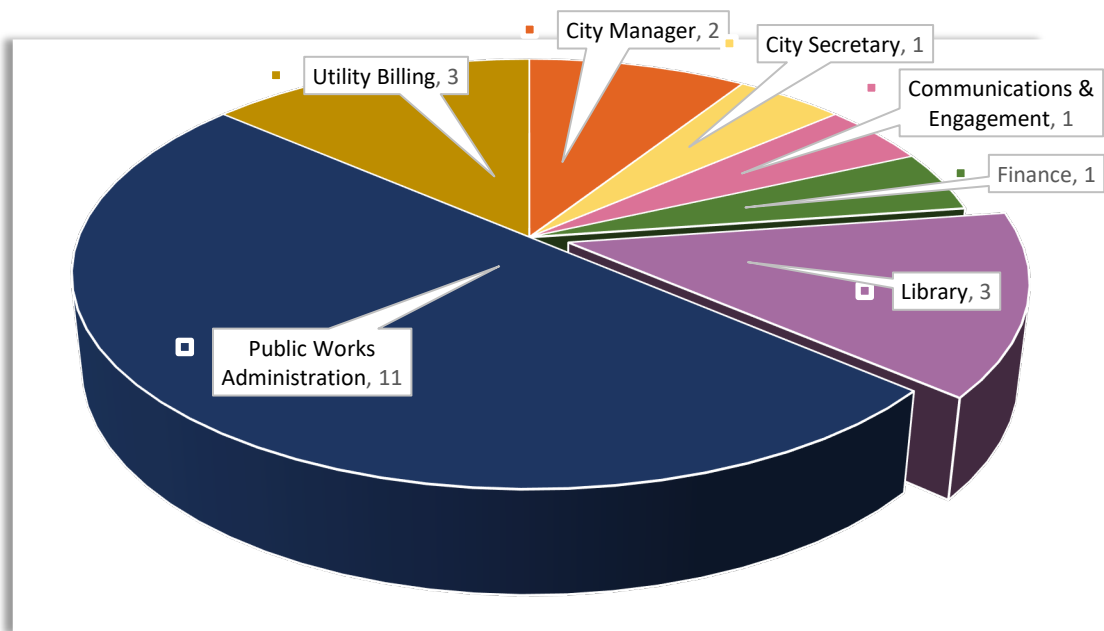
SUPPLEMENTAL INFORMATION



FY24 Proposed FTE Schedule

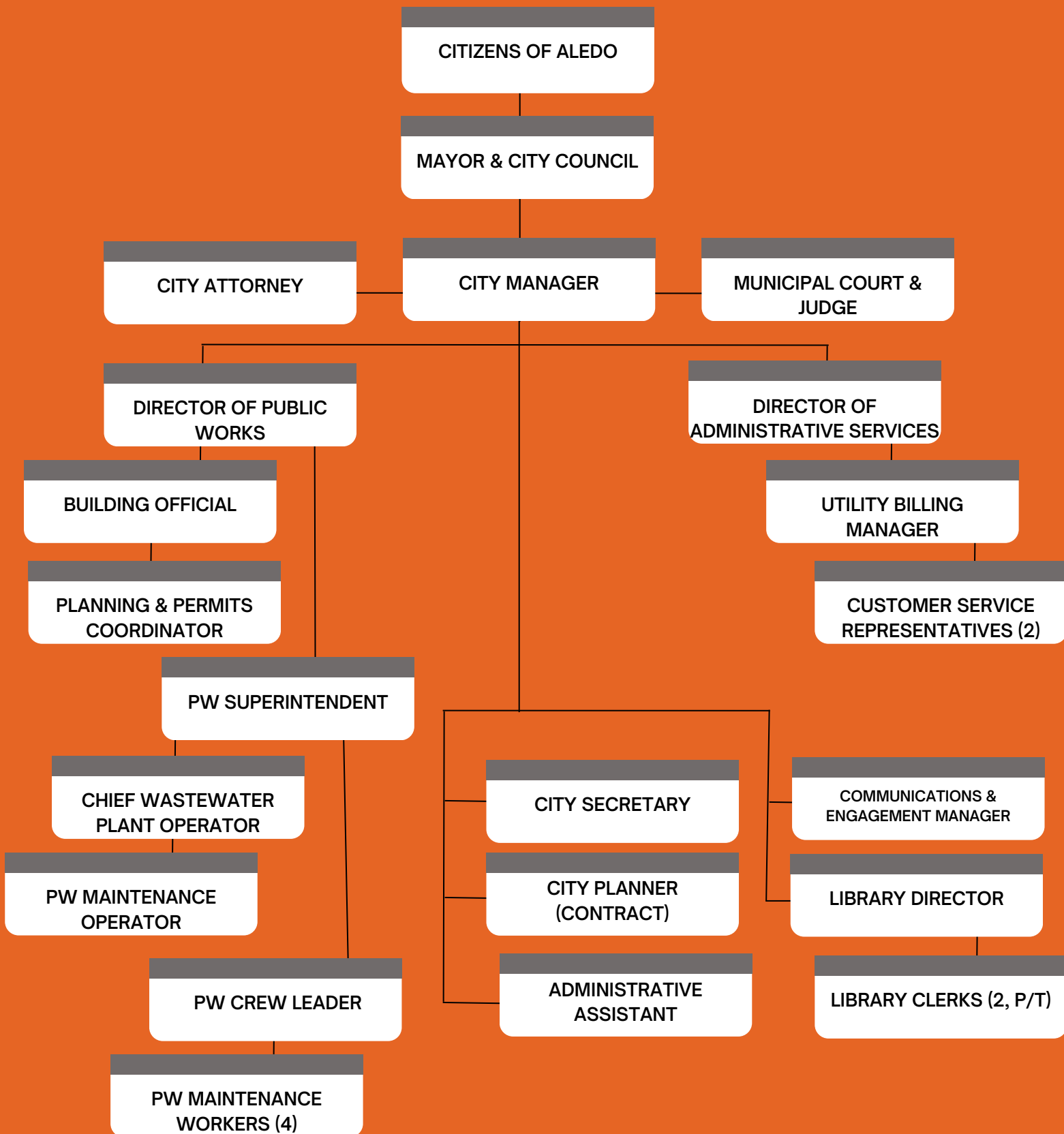
Departments	# of Positions	Personnel Budget	% of Total
City Manager	2	326,972	15%
City Secretary	1	134,333	6%
Communications & Engagement	1	112,105	5%
Finance	1	177,066	8%
Library	3	91,331	4%
Public Works Administration	11	1,059,462	50%
Utility Billing	3	219,341	10%
Total City Personnel	22	2,120,610	100%

FY24 Personnel Budget



- City Manager
- City Secretary
- Communications & Engagement
- Finance
- Library
- Public Works Administration
- Utility Billing

ORGANIZATIONAL CHART



2023 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

CITY OF ALEDO

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2022 total taxable value. Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 639,559,283
2.	2022 tax ceilings. Counties, cities and junior college districts. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary 2022 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 639,559,283
4.	2022 total adopted tax rate.	\$ 0.383113 /\$100
5.	2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value. A. Original 2022 ARB values: \$ 0 B. 2022 values resulting from final court decisions: - \$ 0 C. 2022 value loss. Subtract B from A. ³	\$ 0
6.	2022 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2022 ARB certified value: \$ 0 B. 2022 disputed value: - \$ 0 C. 2022 undisputed value. Subtract B from A. ⁴	\$ 0
7.	2022 Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 0

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(13)

⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	2022 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 639,559,283
9.	2022 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2022. Enter the 2022 value of property in deannexed territory. ⁵	\$ 0
10.	2022 taxable value lost because property first qualified for an exemption in 2023. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2022 market value: \$ 17,416,980 B. Partial exemptions. 2023 exemption amount or 2023 percentage exemption times 2022 value: + \$ 4,000,341 C. Value loss. Add A and B. ⁶	\$ 21,417,321
11.	2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2023. Use only properties that qualified in 2023 for the first time; do not use properties that qualified in 2022. A. 2022 market value: \$ 17,000 B. 2023 productivity or special appraised value: - \$ 150 C. Value loss. Subtract B from A. ⁷	\$ 16,850
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 21,434,171
13.	2022 captured value of property in a TIF. Enter the total value of 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2022 taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 25,730,457
14.	2022 total value. Subtract Line 12 and Line 13 from Line 8.	\$ 592,394,655
15.	Adjusted 2022 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 2,269,540
16.	Taxes refunded for years preceding tax year 2022. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. ⁹	\$ 166
17.	Adjusted 2022 levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 2,269,706
18.	Total 2023 taxable value on the 2023 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: \$ 807,902,781 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 D. Tax increment financing: Deduct the 2023 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2023 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below. ¹² - \$ 48,258,286 E. Total 2023 value. Add A and B, then subtract C and D.	\$ 759,644,495

⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.03(c)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012, 26.04(c-2)¹² Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll. ¹³ A. 2023 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ 0 B. 2023 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵ + \$ 0 C. Total value under protest or not certified. Add A and B. \$ 0	
20.	2023 tax ceilings. Counties, cities and junior colleges enter 2023 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 0
21.	2023 total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 759,644,495
22.	Total 2023 taxable value of properties in territory annexed after Jan. 1, 2022. Include both real and personal property. Enter the 2023 value of property in territory annexed. ¹⁸	\$ 0
23.	Total 2023 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2022 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2023. ¹⁹	\$ 47,939,833
24.	Total adjustments to the 2023 taxable value. Add Lines 22 and 23.	\$ 47,939,833
25.	Adjusted 2023 taxable value. Subtract Line 24 from Line 21.	\$ 711,704,662
26.	2023 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.318911 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2023 county NNR tax rate. ²¹	\$ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	2022 M&O tax rate. Enter the 2022 M&O tax rate.	\$ 0.277098 /\$100
29.	2022 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 639,559,283

¹³ Tex. Tax Code §26.01(c) and (d)¹⁴ Tex. Tax Code §26.01(c)¹⁵ Tex. Tax Code §26.01(d)¹⁶ Tex. Tax Code §26.012(6)(B)¹⁷ Tex. Tax Code §26.012(6)¹⁸ Tex. Tax Code §26.012(17)¹⁹ Tex. Tax Code §26.012(17)²⁰ Tex. Tax Code §26.04(c)²¹ Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	Total 2022 M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 1,772,205
31.	Adjusted 2022 levy for calculating NNR M&O rate.	
	A. M&O taxes refunded for years preceding tax year 2022. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022.	+ \$ 127
	B. 2022 taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2023 captured appraised value in Line 18D, enter 0.	- \$ 44,104
	C. 2022 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0.	+/- \$ 0
	D. 2022 M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function.	\$ -43,977
	E. Add Line 30 to 31D.	\$ 1,728,228
32.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 711,704,662
33.	2023 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.242829 /\$100
34.	Rate adjustment for state criminal justice mandate. ²² If not applicable or less than zero, enter 0.	
	A. 2023 state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.	\$ 0
	B. 2022 state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.	- \$ 0
	C. Subtract B from A and divide by Line 32 and multiply by \$100.	\$ 0.000000 /\$100
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100
35.	Rate adjustment for indigent health care expenditures. ²⁴ If not applicable or less than zero, enter 0.	
	A. 2023 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose.	\$ 0
	B. 2022 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state assistance received for the same purpose.	- \$ 0
	C. Subtract B from A and divide by Line 32 and multiply by \$100.	\$ 0.000000 /\$100
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100

²² [Reserved for expansion]²³ Tex. Tax Code §26.044²⁴ Tex. Tax Code §26.041

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	Rate adjustment for county indigent defense compensation. ²⁵ If not applicable or less than zero, enter 0. A. 2023 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose..... \$ <u>0</u> B. 2022 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state grants received by the county for the same purpose..... \$ <u>0</u> C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ <u>0.000000</u> /\$100 D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100..... \$ <u>0.000000</u> /\$100 E. Enter the lesser of C and D. If not applicable, enter 0.	\$ <u>0.000000</u> /\$100
37.	Rate adjustment for county hospital expenditures. ²⁶ If not applicable or less than zero, enter 0. A. 2023 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. \$ <u>0</u> B. 2022 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2021 and ending on June 30, 2022. \$ <u>0</u> C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ <u>0.000000</u> /\$100 D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100..... \$ <u>0.000000</u> /\$100 E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ <u>0.000000</u> /\$100
38.	Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information. A. Amount appropriated for public safety in 2022. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year..... \$ <u>0</u> B. Expenditures for public safety in 2022. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year..... \$ <u>0</u> C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ <u>0.000000</u> /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ <u>0.000000</u> /\$100
39.	Adjusted 2023 NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.	\$ <u>0.242829</u> /\$100
40.	Adjustment for 2022 sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in 2022 should complete this line. These entities will deduct the sales tax gain rate for 2023 in Section 3. Other taxing units, enter zero. A. Enter the amount of additional sales tax collected and spent on M&O expenses in 2022, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent \$ <u>0</u> B. Divide Line 40A by Line 32 and multiply by \$100 \$ <u>0.000000</u> /\$100 C. Add Line 40B to Line 39.	\$ <u>0.242829</u> /\$100
41.	2023 voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.	\$ <u>0.251328</u> /\$100

²⁵ Tex. Tax Code §26.0442²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	Disaster Line 41 (D41): 2023 voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2) the third tax year after the tax year in which the disaster occurred If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).	\$ 0.000000 /\$100
42.	Total 2023 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸ Enter debt amount \$ 1,920,059 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0 C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0 D. Subtract amount paid from other resources - \$ 898,424 E. Adjusted debt. Subtract B, C and D from A.	\$ 1,021,635
43.	Certified 2022 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 20,537
44.	Adjusted 2023 debt. Subtract Line 43 from Line 42E.	\$ 1,001,098
45.	2023 anticipated collection rate. A. Enter the 2023 anticipated collection rate certified by the collector. ³⁰ 100.00 % B. Enter the 2022 actual collection rate. 99.12 % C. Enter the 2021 actual collection rate. 99.75 % D. Enter the 2020 actual collection rate. 99.89 % E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹	100.00 %
46.	2023 debt adjusted for collections. Divide Line 44 by Line 45E.	\$ 1,001,098
47.	2023 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 759,644,495
48.	2023 debt rate. Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.131785 /\$100
49.	2023 voter-approval tax rate. Add Lines 41 and 48.	\$ 0.383113 /\$100
D49.	Disaster Line 49 (D49): 2023 voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$ /\$100

²⁷ Tex. Tax Code §26.042(a)²⁸ Tex. Tax Code §26.012(7)²⁹ Tex. Tax Code §26.012(10) and 26.04(b)³⁰ Tex. Tax Code §26.04(b)³¹ Tex. Tax Code §26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2023 county voter-approval tax rate.	0.000000 \$ _____ /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November 2022 or May 2023, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2022, enter 0.	0 \$ _____
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2022 or in May 2023. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2022. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	0 \$ _____
53.	2023 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	759,644,495 \$ _____
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	0.000000 \$ _____ /\$100
55.	2023 NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	0.318911 \$ _____ /\$100
56.	2023 NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2022 or in May 2023. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2022.	0.318911 \$ _____ /\$100
57.	2023 voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.383113 \$ _____ /\$100
58.	2023 voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	0.383113 \$ _____ /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	0 \$ _____
60.	2023 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	759,644,495 \$ _____
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	0.000000 \$ _____ /\$100
62.	2023 voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	0.383113 \$ _____ /\$100

³² Tex. Tax Code §26.041(d)³³ Tex. Tax Code §26.041(i)³⁴ Tex. Tax Code §26.041(d)³⁵ Tex. Tax Code §26.04(c)³⁶ Tex. Tax Code §26.04(c)³⁷ Tex. Tax Code §26.045(d)³⁸ Tex. Tax Code §26.045(i)

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate adjusted to remove the unused increment rate for the prior three years.³⁹ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year before 2020;⁴⁰
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴¹ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴²

Individual components can be negative, but the overall rate would be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴³

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 component. Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 67).....	\$ 0.383114 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.005393 /\$100
	C. Subtract B from A.....	\$ 0.377721 /\$100
	D. Adopted Tax Rate.....	\$ 0.383113 /\$100
	E. Subtract D from C.....	\$ -0.005392 /\$100
64.	Year 2 component. Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 67).....	\$ 0.331100 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.005393 /\$100
	C. Subtract B from A.....	\$ 0.325707 /\$100
	D. Adopted Tax Rate.....	\$ 0.327147 /\$100
	E. Subtract D from C.....	\$ -0.001440 /\$100
65.	Year 1 component. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 65).....	\$ 0.353509 /\$100
	B. Unused increment rate (Line 64).....	\$ 0.000000 /\$100
	C. Subtract B from A.....	\$ 0.353509 /\$100
	D. Adopted Tax Rate.....	\$ 0.348116 /\$100
	E. Subtract D from C.....	\$ 0.005393 /\$100
66.	2023 unused increment rate. Add Lines 63E, 64E and 65E.	\$ 0.000000 /\$100
67.	Total 2023 voter-approval tax rate, including the unused increment rate. Add Line 66 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).	\$ 0.383113 /\$100

³⁹ Tex. Tax Code §26.013(a)

⁴⁰ Tex. Tax Code §26.013(c)

⁴¹ Tex. Tax Code §26.0501(a) and (c)

⁴² Tex. Local Gov't Code §120.007(d), effective Jan. 1, 2022

⁴³ Tex. Tax Code §26.063(a)(1)

⁴⁴ Tex. Tax Code §26.012(B-a)

⁴⁵ Tex. Tax Code §26.063(a)(1)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁶ This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
68.	Adjusted 2023 NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.242829 /\$100
69.	2023 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 759,644,495
70.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 69 and multiply by \$100.	\$ 0.065820 /\$100
71.	2023 debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.131785 /\$100
72.	De minimis rate. Add Lines 68, 70 and 71.	\$ 0.440434 /\$100

SECTION 7: Voter Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁷

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
73.	2022 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.383113 /\$100
74.	Adjusted 2022 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2022 and the taxing unit calculated its 2022 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2022 worksheet due to a disaster, complete the applicable sections or lines of Form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2022 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2022, complete the separate <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2022 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the year(s) following the disaster. ⁴⁸ Enter the final adjusted 2022 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2022 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
75.	Increase in 2022 tax rate due to disaster. Subtract Line 74 from Line 73.	\$ 0.000000 /\$100
76.	Adjusted 2022 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 592,394,655
77.	Emergency revenue. Multiply Line 75 by Line 76 and divide by \$100.	\$ 0
78.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 711,704,662
79.	Emergency revenue rate. Divide Line 77 by Line 78 and multiply by \$100. ⁴⁹	\$ 0.000000 /\$100

⁴⁶ Tex. Tax Code §26.042(b)⁴⁷ Tex. Tax Code §26.042(f)⁴⁸ Tex. Tax Code §26.042(c)⁴⁹ Tex. Tax Code §26.042(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
80.	2023 voter-approval tax rate, adjusted for emergency revenue. Subtract Line 79 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 67 (taxing units with the unused increment rate).	\$ <u>0.383113</u> /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.318911 /\$100
 As applicable, enter the 2023 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).
 Indicate the line number used: 26

Voter-approval tax rate. \$ 0.383113 /\$100
 As applicable, enter the 2023 voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue).
 Indicate the line number used: 49

De minimis rate. \$ 0.440434 /\$100
 If applicable, enter the 2023 de minimis rate from Line 72.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵⁰

print
hereRICK ARMSTRONG

Printed Name of Taxing Unit Representative

sign
here*Rick Armstrong*

Taxing Unit Representative

8-18-2023

Date

*Karkauskas*8/18/23Amber KarkauskasDirector of Administrative ServicesCity of Aledo⁵⁰ Tex. Tax Code §§26.04(c-2) and (d-2)

BOND DEBT SERVICE BREAKDOWN

Aggregate Outstanding Debt Outstanding & Projected Debt as of September 30, 2023

Period Ending	Combination Tax and Revenue Certificates of Obligation, Series 2022 (I&S Supported)	Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2020 (Utility Supported)	General Obligation Refunding Bonds, Series 2020 (Utility Supported)	General Obligation Refunding Bonds, Series 2017 (Utility Supported)	Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2012 (Utility Supported)	Total
09/30/2024	827,287.50	144,983.00	92,700	749,250	105,837.50	1,920,058.00
09/30/2025	827,287.50	144,983.00	90,900	749,550	109,287.50	1,922,008.00
09/30/2026	842,287.50	144,983.00	89,100	749,400	107,500.00	1,933,270.50
09/30/2027	901,537.50	144,983.00	92,300	748,800	105,657.50	1,993,278.00
09/30/2028	957,787.50	144,983.00	90,350	742,400	108,760.00	2,044,280.50
09/30/2029	1,021,037.50	144,983.00	93,400	380,400	106,630.00	1,746,450.50
09/30/2030	1,080,787.50	144,983.00	91,300	387,000	109,440.00	1,813,510.50
09/30/2031	1,147,037.50	144,983.00	89,200	388,000	107,002.50	1,876,223.00
09/30/2032	1,149,287.50	144,983.00	92,100	383,600	109,500.00	1,879,470.50
09/30/2033	1,145,537.50	144,983.00	89,850	384,000	106,735.00	1,871,105.50
09/30/2034	1,149,937.50	144,983.00	92,600	384,000	108,865.00	1,880,385.50
09/30/2035	1,148,537.50	144,983.00	90,200	388,600	105,790.00	1,878,110.50
09/30/2036	1,146,537.50	144,983.00	92,800	382,600	107,677.50	1,874,598.00
09/30/2037	1,146,737.50	144,983.00	95,250	391,400	109,237.50	1,887,608.00
09/30/2038	1,146,037.50	144,941.00	87,550	384,400	105,582.50	1,868,511.00
09/30/2039	1,149,437.50	144,843.00		482,200	106,927.50	1,883,408.00
09/30/2040	1,146,712.50	144,689.00		495,600	108,057.50	1,895,059.00
09/30/2041	1,148,087.50	144,479.00		492,800	108,972.50	1,894,339.00
09/30/2042	1,148,337.50	144,227.00		374,400	109,672.50	1,776,637.00
09/30/2043	1,147,462.50	143,933.00				1,291,395.50
09/30/2044	1,146,962.50	143,597.00				1,290,559.50
09/30/2045	1,150,400.00	143,219.00				1,293,619.00
09/30/2046	1,147,562.50	147,813.00				1,295,375.50
09/30/2047	1,148,662.50	147,378.00				1,296,040.50
09/30/2048	1,148,487.50	146,928.50				1,295,416.00
09/30/2049	1,146,112.50	146,464.50				1,292,577.00
09/30/2050	1,147,425.00	145,986.00				1,293,411.00
09/30/2051	1,147,206.26	145,493.00				1,292,699.26
09/30/2052	1,145,456.26					1,145,456.26
09/30/2053	1,147,175.00					1,147,175.00
09/30/2054	1,149,856.26					1,149,856.26
09/30/2055	1,145,456.26					1,145,456.26
09/30/2056	1,149,206.26					1,149,206.26
09/30/2057	1,145,643.76					1,145,643.76
	37,443,312.56	4,063,753.00	1,369,600	9,438,400	2,047,132.50	54,362,198.06

BOND DEBT SERVICE BREAKDOWN

Aggregate Outstanding Debt
Outstanding & Projected I&S Supported Debt as of September 30, 2023

Period Ending	Combination Tax and Revenue Certificates of Obligation, Series 2022 (I&S Supported)	Total
09/30/2024	827,287.50	827,287.50
09/30/2025	827,287.50	827,287.50
09/30/2026	842,287.50	842,287.50
09/30/2027	901,537.50	901,537.50
09/30/2028	957,787.50	957,787.50
09/30/2029	1,021,037.50	1,021,037.50
09/30/2030	1,080,787.50	1,080,787.50
09/30/2031	1,147,037.50	1,147,037.50
09/30/2032	1,149,287.50	1,149,287.50
09/30/2033	1,145,537.50	1,145,537.50
09/30/2034	1,149,937.50	1,149,937.50
09/30/2035	1,148,537.50	1,148,537.50
09/30/2036	1,146,537.50	1,146,537.50
09/30/2037	1,146,737.50	1,146,737.50
09/30/2038	1,146,037.50	1,146,037.50
09/30/2039	1,149,437.50	1,149,437.50
09/30/2040	1,146,712.50	1,146,712.50
09/30/2041	1,148,087.50	1,148,087.50
09/30/2042	1,148,337.50	1,148,337.50
09/30/2043	1,147,462.50	1,147,462.50
09/30/2044	1,146,962.50	1,146,962.50
09/30/2045	1,150,400.00	1,150,400.00
09/30/2046	1,147,562.50	1,147,562.50
09/30/2047	1,148,662.50	1,148,662.50
09/30/2048	1,148,487.50	1,148,487.50
09/30/2049	1,146,112.50	1,146,112.50
09/30/2050	1,147,425.00	1,147,425.00
09/30/2051	1,147,206.26	1,147,206.26
09/30/2052	1,145,456.26	1,145,456.26
09/30/2053	1,147,175.00	1,147,175.00
09/30/2054	1,149,856.26	1,149,856.26
09/30/2055	1,145,456.26	1,145,456.26
09/30/2056	1,149,206.26	1,149,206.26
09/30/2057	1,145,643.76	1,145,643.76
	37,443,312.56	37,443,312.56

BOND DEBT SERVICE BREAKDOWN

Aggregate Outstanding Debt Outstanding Utility Supported Debt as of September 30, 2023

Period Ending	Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2020 (Utility Supported)	General Obligation Refunding Bonds, Series 2020 (Utility Supported)	General Obligation Refunding Bonds, Series 2017 (Utility Supported)	Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2012 (Utility Supported)	Total
09/30/2024	144,983.00	92,700	749,250	105,837.50	1,092,770.50
09/30/2025	144,983.00	90,900	749,550	109,287.50	1,094,720.50
09/30/2026	144,983.00	89,100	749,400	107,500.00	1,090,983.00
09/30/2027	144,983.00	92,300	748,800	105,657.50	1,091,740.50
09/30/2028	144,983.00	90,350	742,400	108,760.00	1,086,493.00
09/30/2029	144,983.00	93,400	380,400	106,630.00	725,413.00
09/30/2030	144,983.00	91,300	387,000	109,440.00	732,723.00
09/30/2031	144,983.00	89,200	388,000	107,002.50	729,185.50
09/30/2032	144,983.00	92,100	383,600	109,500.00	730,183.00
09/30/2033	144,983.00	89,850	384,000	106,735.00	725,568.00
09/30/2034	144,983.00	92,600	384,000	108,865.00	730,448.00
09/30/2035	144,983.00	90,200	388,600	105,790.00	729,573.00
09/30/2036	144,983.00	92,800	382,600	107,677.50	728,060.50
09/30/2037	144,983.00	95,250	391,400	109,237.50	740,870.50
09/30/2038	144,941.00	87,550	384,400	105,582.50	722,473.50
09/30/2039	144,843.00		482,200	106,927.50	733,970.50
09/30/2040	144,689.00		495,600	108,057.50	748,346.50
09/30/2041	144,479.00		492,800	108,972.50	746,251.50
09/30/2042	144,227.00		374,400	109,672.50	628,299.50
09/30/2043	143,933.00				143,933.00
09/30/2044	143,597.00				143,597.00
09/30/2045	143,219.00				143,219.00
09/30/2046	147,813.00				147,813.00
09/30/2047	147,378.00				147,378.00
09/30/2048	146,928.50				146,928.50
09/30/2049	146,464.50				146,464.50
09/30/2050	145,986.00				145,986.00
09/30/2051	145,493.00				145,493.00
	4,063,753.00	1,369,600	9,438,400	2,047,132.50	16,918,885.50

BOND DEBT SERVICE

Aggregate Outstanding Debt Combination Tax and Revenue Certificates of Obligation, Series 2022 (I&S Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2024		413,643.75	413,643.75	
08/15/2024		413,643.75	413,643.75	
09/30/2024				827,287.50
02/15/2025		413,643.75	413,643.75	
08/15/2025		413,643.75	413,643.75	
09/30/2025				827,287.50
02/15/2026		413,643.75	413,643.75	
08/15/2026	15,000	413,643.75	428,643.75	
09/30/2026				842,287.50
02/15/2027		413,268.75	413,268.75	
08/15/2027	75,000	413,268.75	488,268.75	
09/30/2027				901,537.50
02/15/2028		411,393.75	411,393.75	
08/15/2028	135,000	411,393.75	546,393.75	
09/30/2028				957,787.50
02/15/2029		408,018.75	408,018.75	
08/15/2029	205,000	408,018.75	613,018.75	
09/30/2029				1,021,037.50
02/15/2030		402,893.75	402,893.75	
08/15/2030	275,000	402,893.75	677,893.75	
09/30/2030				1,080,787.50
02/15/2031		396,018.75	396,018.75	
08/15/2031	355,000	396,018.75	751,018.75	
09/30/2031				1,147,037.50
02/15/2032		387,143.75	387,143.75	
08/15/2032	375,000	387,143.75	762,143.75	
09/30/2032				1,149,287.50
02/15/2033		377,768.75	377,768.75	
08/15/2033	390,000	377,768.75	767,768.75	
09/30/2033				1,145,537.50
02/15/2034		369,968.75	369,968.75	
08/15/2034	410,000	369,968.75	779,968.75	
09/30/2034				1,149,937.50
02/15/2035		361,768.75	361,768.75	
08/15/2035	425,000	361,768.75	786,768.75	
09/30/2035				1,148,537.50
02/15/2036		353,268.75	353,268.75	
08/15/2036	440,000	353,268.75	793,268.75	
09/30/2036				1,146,537.50
02/15/2037		343,368.75	343,368.75	
08/15/2037	460,000	343,368.75	803,368.75	
09/30/2037				1,146,737.50
02/15/2038		333,018.75	333,018.75	
08/15/2038	480,000	333,018.75	813,018.75	
09/30/2038				1,146,037.50
02/15/2039		322,218.75	322,218.75	
08/15/2039	505,000	322,218.75	827,218.75	
09/30/2039				1,149,437.50
02/15/2040		310,856.25	310,856.25	
08/15/2040	525,000	310,856.25	835,856.25	
09/30/2040				1,146,712.50
02/15/2041		299,043.75	299,043.75	
08/15/2041	550,000	299,043.75	849,043.75	
09/30/2041				1,148,087.50
02/15/2042		286,668.75	286,668.75	
08/15/2042	575,000	286,668.75	861,668.75	
09/30/2042				1,148,337.50
02/15/2043		273,731.25	273,731.25	
08/15/2043	600,000	273,731.25	873,731.25	
09/30/2043				1,147,462.50
02/15/2044		260,981.25	260,981.25	
08/15/2044	625,000	260,981.25	885,981.25	
09/30/2044				1,146,962.50

BOND DEBT SERVICE

Aggregate Outstanding Debt Combination Tax and Revenue Certificates of Obligation, Series 2022 (I&S Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2045		247,700.00	247,700.00	
08/15/2045	655,000	247,700.00	902,700.00	
09/30/2045				1,150,400.00
02/15/2046		233,781.25	233,781.25	
08/15/2046	680,000	233,781.25	913,781.25	
09/30/2046				1,147,562.50
02/15/2047		219,331.25	219,331.25	
08/15/2047	710,000	219,331.25	929,331.25	
09/30/2047				1,148,662.50
02/15/2048		204,243.75	204,243.75	
08/15/2048	740,000	204,243.75	944,243.75	
09/30/2048				1,148,487.50
02/15/2049		188,056.25	188,056.25	
08/15/2049	770,000	188,056.25	958,056.25	
09/30/2049				1,146,112.50
02/15/2050		171,212.50	171,212.50	
08/15/2050	805,000	171,212.50	976,212.50	
09/30/2050				1,147,425.00
02/15/2051		153,603.13	153,603.13	
08/15/2051	840,000	153,603.13	993,603.13	
09/30/2051				1,147,206.26
02/15/2052		135,228.13	135,228.13	
08/15/2052	875,000	135,228.13	1,010,228.13	
09/30/2052				1,145,456.26
02/15/2053		116,087.50	116,087.50	
08/15/2053	915,000	116,087.50	1,031,087.50	
09/30/2053				1,147,175.00
02/15/2054		94,928.13	94,928.13	
08/15/2054	960,000	94,928.13	1,054,928.13	
09/30/2054				1,149,856.26
02/15/2055		72,728.13	72,728.13	
08/15/2055	1,000,000	72,728.13	1,072,728.13	
09/30/2055				1,145,456.26
02/15/2056		49,603.13	49,603.13	
08/15/2056	1,050,000	49,603.13	1,099,603.13	
09/30/2056				1,149,206.26
02/15/2057		25,321.88	25,321.88	
08/15/2057	1,095,000	25,321.88	1,120,321.88	
09/30/2057				1,145,643.76
	18,515,000	18,928,312.56	37,443,312.56	37,443,312.56

BOND DEBT SERVICE

Aggregate Outstanding Debt Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2020 (Utility Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2024		2,491.50	2,491.50	
08/15/2024	140,000	2,491.50	142,491.50	
09/30/2024				144,983.00
02/15/2025		2,491.50	2,491.50	
08/15/2025	140,000	2,491.50	142,491.50	
09/30/2025				144,983.00
02/15/2026		2,491.50	2,491.50	
08/15/2026	140,000	2,491.50	142,491.50	
09/30/2026				144,983.00
02/15/2027		2,491.50	2,491.50	
08/15/2027	140,000	2,491.50	142,491.50	
09/30/2027				144,983.00
02/15/2028		2,491.50	2,491.50	
08/15/2028	140,000	2,491.50	142,491.50	
09/30/2028				144,983.00
02/15/2029		2,491.50	2,491.50	
08/15/2029	140,000	2,491.50	142,491.50	
09/30/2029				144,983.00
02/15/2030		2,491.50	2,491.50	
08/15/2030	140,000	2,491.50	142,491.50	
09/30/2030				144,983.00
02/15/2031		2,491.50	2,491.50	
08/15/2031	140,000	2,491.50	142,491.50	
09/30/2031				144,983.00
02/15/2032		2,491.50	2,491.50	
08/15/2032	140,000	2,491.50	142,491.50	
09/30/2032				144,983.00
02/15/2033		2,491.50	2,491.50	
08/15/2033	140,000	2,491.50	142,491.50	
09/30/2033				144,983.00
02/15/2034		2,491.50	2,491.50	
08/15/2034	140,000	2,491.50	142,491.50	
09/30/2034				144,983.00
02/15/2035		2,491.50	2,491.50	
08/15/2035	140,000	2,491.50	142,491.50	
09/30/2035				144,983.00
02/15/2036		2,491.50	2,491.50	
08/15/2036	140,000	2,491.50	142,491.50	
09/30/2036				144,983.00
02/15/2037		2,491.50	2,491.50	
08/15/2037	140,000	2,491.50	142,491.50	
09/30/2037				144,983.00
02/15/2038		2,470.50	2,470.50	
08/15/2038	140,000	2,470.50	142,470.50	
09/30/2038				144,941.00
02/15/2039		2,421.50	2,421.50	
08/15/2039	140,000	2,421.50	142,421.50	
09/30/2039				144,843.00
02/15/2040		2,344.50	2,344.50	
08/15/2040	140,000	2,344.50	142,344.50	
09/30/2040				144,689.00
02/15/2041		2,239.50	2,239.50	
08/15/2041	140,000	2,239.50	142,239.50	
09/30/2041				144,479.00
02/15/2042		2,113.50	2,113.50	
08/15/2042	140,000	2,113.50	142,113.50	
09/30/2042				144,227.00
02/15/2043		1,966.50	1,966.50	
08/15/2043	140,000	1,966.50	141,966.50	
09/30/2043				143,933.00
02/15/2044		1,798.50	1,798.50	
08/15/2044	140,000	1,798.50	141,798.50	
09/30/2044				143,597.00

BOND DEBT SERVICE

Aggregate Outstanding Debt Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2020 (Utility Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2045		1,609.50	1,609.50	
08/15/2045	140,000	1,609.50	141,609.50	
09/30/2045				143,219.00
02/15/2046		1,406.50	1,406.50	
08/15/2046	145,000	1,406.50	146,406.50	
09/30/2046				147,813.00
02/15/2047		1,189.00	1,189.00	
08/15/2047	145,000	1,189.00	146,189.00	
09/30/2047				147,378.00
02/15/2048		964.25	964.25	
08/15/2048	145,000	964.25	145,964.25	
09/30/2048				146,928.50
02/15/2049		732.25	732.25	
08/15/2049	145,000	732.25	145,732.25	
09/30/2049				146,464.50
02/15/2050		493.00	493.00	
08/15/2050	145,000	493.00	145,493.00	
09/30/2050				145,986.00
02/15/2051		246.50	246.50	
08/15/2051	145,000	246.50	145,246.50	
09/30/2051				145,493.00
	3,950,000	113,753.00	4,063,753.00	4,063,753.00

BOND DEBT SERVICE

Aggregate Outstanding Debt General Obligation Refunding Bonds, Series 2020 (Utility Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2024		16,350	16,350	
08/15/2024	60,000	16,350	76,350	
09/30/2024				92,700
02/15/2025		15,450	15,450	
08/15/2025	60,000	15,450	75,450	
09/30/2025				90,900
02/15/2026		14,550	14,550	
08/15/2026	60,000	14,550	74,550	
09/30/2026				89,100
02/15/2027		13,650	13,650	
08/15/2027	65,000	13,650	78,650	
09/30/2027				92,300
02/15/2028		12,675	12,675	
08/15/2028	65,000	12,675	77,675	
09/30/2028				90,350
02/15/2029		11,700	11,700	
08/15/2029	70,000	11,700	81,700	
09/30/2029				93,400
02/15/2030		10,650	10,650	
08/15/2030	70,000	10,650	80,650	
09/30/2030				91,300
02/15/2031		9,600	9,600	
08/15/2031	70,000	9,600	79,600	
09/30/2031				89,200
02/15/2032		8,550	8,550	
08/15/2032	75,000	8,550	83,550	
09/30/2032				92,100
02/15/2033		7,425	7,425	
08/15/2033	75,000	7,425	82,425	
09/30/2033				89,850
02/15/2034		6,300	6,300	
08/15/2034	80,000	6,300	86,300	
09/30/2034				92,600
02/15/2035		5,100	5,100	
08/15/2035	80,000	5,100	85,100	
09/30/2035				90,200
02/15/2036		3,900	3,900	
08/15/2036	85,000	3,900	88,900	
09/30/2036				92,800
02/15/2037		2,625	2,625	
08/15/2037	90,000	2,625	92,625	
09/30/2037				95,250
02/15/2038		1,275	1,275	
08/15/2038	85,000	1,275	86,275	
09/30/2038				87,550
	1,090,000	279,600	1,369,600	1,369,600

BOND DEBT SERVICE

Aggregate Outstanding Debt General Obligation Refunding Bonds, Series 2017 (Utility Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2024		129,625	129,625	
08/15/2024	490,000	129,625	619,625	
09/30/2024				749,250
02/15/2025		122,275	122,275	
08/15/2025	505,000	122,275	627,275	
09/30/2025				749,550
02/15/2026		114,700	114,700	
08/15/2026	520,000	114,700	634,700	
09/30/2026				749,400
02/15/2027		106,900	106,900	
08/15/2027	535,000	106,900	641,900	
09/30/2027				748,800
02/15/2028		96,200	96,200	
08/15/2028	550,000	96,200	646,200	
09/30/2028				742,400
02/15/2029		85,200	85,200	
08/15/2029	210,000	85,200	295,200	
09/30/2029				380,400
02/15/2030		81,000	81,000	
08/15/2030	225,000	81,000	306,000	
09/30/2030				387,000
02/15/2031		76,500	76,500	
08/15/2031	235,000	76,500	311,500	
09/30/2031				388,000
02/15/2032		71,800	71,800	
08/15/2032	240,000	71,800	311,800	
09/30/2032				383,600
02/15/2033		67,000	67,000	
08/15/2033	250,000	67,000	317,000	
09/30/2033				384,000
02/15/2034		62,000	62,000	
08/15/2034	260,000	62,000	322,000	
09/30/2034				384,000
02/15/2035		56,800	56,800	
08/15/2035	275,000	56,800	331,800	
09/30/2035				388,600
02/15/2036		51,300	51,300	
08/15/2036	280,000	51,300	331,300	
09/30/2036				382,600
02/15/2037		45,700	45,700	
08/15/2037	300,000	45,700	345,700	
09/30/2037				391,400
02/15/2038		39,700	39,700	
08/15/2038	305,000	39,700	344,700	
09/30/2038				384,400
02/15/2039		33,600	33,600	
08/15/2039	415,000	33,600	448,600	
09/30/2039				482,200
02/15/2040		25,300	25,300	
08/15/2040	445,000	25,300	470,300	
09/30/2040				495,600
02/15/2041		16,400	16,400	
08/15/2041	460,000	16,400	476,400	
09/30/2041				492,800
02/15/2042		7,200	7,200	
08/15/2042	360,000	7,200	367,200	
09/30/2042				374,400
	6,860,000	2,578,400	9,438,400	9,438,400

BOND DEBT SERVICE

Aggregate Outstanding Debt Tax & WW & SS Surplus Revenue Certificates of Obligation, Series 2012 (Utility Supported)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
02/15/2024		27,918.75	27,918.75	
08/15/2024	50,000	27,918.75	77,918.75	
09/30/2024				105,837.50
02/15/2025		27,143.75	27,143.75	
08/15/2025	55,000	27,143.75	82,143.75	
09/30/2025				109,287.50
02/15/2026		26,250.00	26,250.00	
08/15/2026	55,000	26,250.00	81,250.00	
09/30/2026				107,500.00
02/15/2027		25,328.75	25,328.75	
08/15/2027	55,000	25,328.75	80,328.75	
09/30/2027				105,657.50
02/15/2028		24,380.00	24,380.00	
08/15/2028	60,000	24,380.00	84,380.00	
09/30/2028				108,760.00
02/15/2029		23,315.00	23,315.00	
08/15/2029	60,000	23,315.00	83,315.00	
09/30/2029				106,630.00
02/15/2030		22,220.00	22,220.00	
08/15/2030	65,000	22,220.00	87,220.00	
09/30/2030				109,440.00
02/15/2031		21,001.25	21,001.25	
08/15/2031	65,000	21,001.25	86,001.25	
09/30/2031				107,002.50
02/15/2032		19,750.00	19,750.00	
08/15/2032	70,000	19,750.00	89,750.00	
09/30/2032				109,500.00
02/15/2033		18,367.50	18,367.50	
08/15/2033	70,000	18,367.50	88,367.50	
09/30/2033				106,735.00
02/15/2034		16,932.50	16,932.50	
08/15/2034	75,000	16,932.50	91,932.50	
09/30/2034				108,865.00
02/15/2035		15,395.00	15,395.00	
08/15/2035	75,000	15,395.00	90,395.00	
09/30/2035				105,790.00
02/15/2036		13,838.75	13,838.75	
08/15/2036	80,000	13,838.75	93,838.75	
09/30/2036				107,677.50
02/15/2037		12,118.75	12,118.75	
08/15/2037	85,000	12,118.75	97,118.75	
09/30/2037				109,237.50
02/15/2038		10,291.25	10,291.25	
08/15/2038	85,000	10,291.25	95,291.25	
09/30/2038				105,582.50
02/15/2039		8,463.75	8,463.75	
08/15/2039	90,000	8,463.75	98,463.75	
09/30/2039				106,927.50
02/15/2040		6,528.75	6,528.75	
08/15/2040	95,000	6,528.75	101,528.75	
09/30/2040				108,057.50
02/15/2041		4,486.25	4,486.25	
08/15/2041	100,000	4,486.25	104,486.25	
09/30/2041				108,972.50
02/15/2042		2,336.25	2,336.25	
08/15/2042	105,000	2,336.25	107,336.25	
09/30/2042				109,672.50
	1,395,000	652,132.50	2,047,132.50	2,047,132.50